

Charitable Gift Annuity

One gift that allows you to support the San Diego History Center while receiving fixed payments for life is a charitable gift annuity. If you are 55 or older this type of gift might be right for you.

Five ways a charitable gift annuity can benefit you:

1. **Attractive Rates.** Gift annuity rates are very attractive for friends of the San Diego History Center who are 55 years of age or older. You can receive as much as 8.8% for a two- life annuity and 9% for a single-life annuity. Many folks in their retirement years will be pleased when they compare their low investment rates with the current annuity rates.
2. **Tax-Free Payments.** Part of each annuity payment is tax-free. The tax-free portion of the annuity payment is considered “return of principal” and continues through the annuitant’s estimated life expectancy.
3. **Income Tax Deduction.** Because a charitable gift annuity is partly a gift and partly an investment in an annuity contract, you are entitled to an income tax deduction for the gift portion of your annuity amount. The deduction is available for the tax year when the gift annuity is established. If it cannot be used entirely, the annuitant has up to five years to carry forward the unused amount. The tax advantages with the charitable deduction make the effective rate of the gift annuity even higher than the rate used to establish the annuity.
4. **Fixed, Regular Payments.** It’s nice to be able to count on a specific amount of payment no matter what happens to the financial markets. Your annuity payments will remain the same every year. And since gift annuity payments are backed by the full assets of the San Diego History Center, you have assurance that your check will be in the mail (or direct deposited) every payment date for the rest of your life.
5. **Personal Satisfaction.** Perhaps the greatest benefit of a San Diego History Center annuity is the personal fulfillment you receive by helping the San Diego History Center as well as yourself. Your gift annuity assists a worthy cause that makes a difference to future generations of the San Diego community.

There are additional reasons for obtaining a gift annuity with the San Diego History Center. Some people like the idea of reducing the size of their estate, thus lowering potential estate taxes. Others like the ease and simplicity of establishing a gift annuity. Additionally, if you contribute highly appreciated stock to fund your annuity you can obtain a partial bypass of capital gains tax.

To obtain a personalized illustration of how a charitable gift annuity with the San Diego History Center could benefit you specifically, please contact us at (619) 232-6203 or development@sandiegohistory.org